





Quarterly Grain Industry Brief

VOLUME 1, ISSUE 1 JULY 2010

WELCOME to the first issue of the *Quarterly Grain Industry Brief!* I would like to extend our thanks to all participants from the grain industry for their continued support and cooperation — especially the elevators who provide data for the quarterly Grain Stock and monthly Grain Prices Received by Farmers surveys. Without their commitment and participation, this report would not be available.

This publication is a compilation of related reports issued by USDA's National Agricultural Statistics Service (NASS) in an effort to provide a complete source of statistics relevant to the grain industry.

Though many of the statistics in this publication can be accessed through our website: (www.nass.usda.gov/Publications), this Oklahoma Field Office summary will be issued quarterly

Please feel free to contact our office with any comments or questions you may have. I hope you find this information useful!

Wilbert C. Hundl, Jr., Director, Oklahoma Field Office

UNITED STATES GRAIN STOCKS

Wheat stored in all positions on June 1, 2010, totaled 973 million bushels, up 48 percent from a year ago. Wheat stored in off-farm locations comprised 78 percent of the total stocks.

Corn stocks stored in all positions on June 1, 2010, totaled 4.31 billion bushels, up 1 percent from June 1, 2009.

Sorghum stored in all positions on June 1, 2010, totaled 87.9 million bushels, down 14 percent from a year ago.

Soybean stocks in all positions on June 1, 2010, totaled 571 million bushels, down 4 percent from June 1, 2009.

Oats and **barley** stocks in all positions on June 1, 2010, totaled 80.3 and 115 million bushels, respectively.

This report is based on survey results from commercial storage facilities and U. S. farmers.

Stocks of Grain, United States, June 1, 2010 and Comparable Quarters

Item	C	ff-Farm Total ¹		Total All Positions ²				
	Jun 1, 2009	Mar 1, 2010 ³	Jun 1, 2010	Jun 1, 2009	Mar 1, 2010 ³	Jun 1, 2010		
	1,000 Bushels	1,000 Bushels	1,000 Bushels	1,000 Bushels	1,000 Bushels	1,000 Bushels		
U.S.								
Barley	61,723	89,985	74,701	88,733	157,355	115,141		
Oats	66,619	67,091	62,747	84,099	97,991	80,347		
Corn	2,056,027	3,145,787	2,178,644	4,261,427	7,693,787	4,310,044		
Soybeans	369,859	660,868	338,417	596,159	1,270,068	571,017		
Sorghum	90,215	151,873	77,154	102,215	175,553	87,854		
Wheat	515,760	1,008,107	763,492	656,505	1,356,357	973,392		

¹ Includes stocks at mills, elevators, warehouses, terminals, and processors.

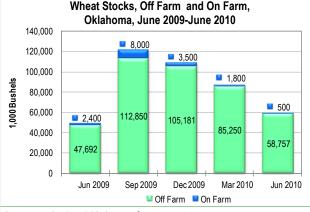
Source: USDA-NASS Quarterly Grain Stocks Report

² Off-farm plus on-farm stocks.

³ Revised.

OKLAHOMA GRAIN STOCKS

Oklahoma wheat stored in all positions on June 1, 2010, totaled 59.3 million bushels, up 18 percent from last year. Wheat stored in off-farm locations comprised 99 percent of the total stocks.



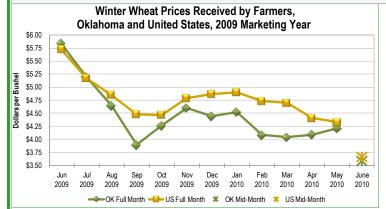
Stocks of Grain, Off Farm, Oklahoma, June 1, 2010 and Comparable Quarters

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lt.	Off-Farm Total ¹							
Item	Jun 1, 2009	Mar 1, 2010 ²	Jun 1, 2010					
	1,000 Bushels	1,000 Bushels	1,000 Bushels					
Oklahoma								
Barley	27	*	*					
Oats	239	*	82					
Corn	10,816	13,030	6,272					
Soybeans	*	*	*					
Sorghum	5,880	7,280	2,406					

¹ Includes stocks at mills, elevators, warehouses, terminals, and processors

Source: USDA-NASS Quarterly Grain Stocks Report

WINTER WHEAT AND SORGHUM PRICES



The May 2010 wheat price for Oklahoma was \$4.21 per bushel, up 12 cents from the April 2010 wheat price. The June 2010 midmonth wheat price dropped to \$3.58 per bushel.

Monthly marketings and the final Market Year Average price will be published in the August 31st issue (for wheat) and in the September 29th issue (for sorghum) of the USDA-NASS *Agricultural Prices* report.

Oklahoma's May 2010 sorghum price was \$5.26 per hundredweight, up 21 cents from the April 2010 sorghum price. The June 2010 mid-month sorghum price fell to \$5.14 per hundredweight.

Prices for all commodities are published monthly in the USDA-NASS *Agricultural Prices* report, released around the last business day of the month.

Sorghum Prices Received by Farmers, Oklahoma and United States, 2009 Marketing Year \$6.25 **Jollars per Hundredweightt** \$6.00 \$5.75 \$5.50 \$5.25 \$5.00 \$4.75 \$4.50 \$4.25 Oct Dec .lan Aug Sep Nov Feh Mar Apr May June 2009 2009 2009 2009 2010 2010 2010 2010 2010 2010 OK Full Month US Full Month OK Mid-Month US Mid-Month

Source: USDA-NASS Monthly Agricultural Prices Report

^{*} Not published for Oklahoma but stocks are included in United States totals.

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CROP UPDATE

As of July 1, the 2010 Oklahoma wheat crop production is forecast is at 128.7 million bushels, unchanged from last month, but 67 percent above last year. Acres harvested for grain, at 3.9 million acres, are up 400,000 acres from last year. Average yield is forecast at 33.0 bushels per acre, unchanged from the previous month forecast, but 11 bushels above 2009.

Winter Wheat Acreage, Yield, and Production,
Oklahoma, Selected States, and United States, July 1, 2010 Forecast and Final 2009

Region	Planted For All Purposes		Harvested For Grain		Yield per Acre		Production		
	2009	2010	2009	2010	2009	2010	2009	2010	Percent of Previous Year
	1,000 Acres	1,000 Acres	1,000 Acres	1,000 Acres	Bushels	Bushels	1,000 Bushels	1,000 Bushels	Percent
Wheat, Winter									
Oklahoma	5,700	5,200	3,500	3,900	22.0	33.0	77,000	128,700	167
Colorado	2,600	2,450	2,450	2,300	40.0	40.0	98,000	92,000	94
Kansas	9,300	8,600	8,800	8,200	42.0	45.0	369,600	369,000	100
Texas	6,400	5,700	2,450	3,550	25.0	35.0	61,250	124,250	203
United States	43,311	37,723	34,485	32,085	44.2	46.9	1,522,718	1,505,493	99

Total planted acreage for major crops in Oklahoma is down 6 percent from last year. Cotton, sorghum, soybeans, peanuts, and canola show an increase in planted acreage from the previous year while oats, rye, corn, and sunflowers show a decline.

Acres Planted and To Be Harvested, Oklahoma and United States, Final 2009 and June 2010

		Ok	lahoma		United States			
Crop	Planted for All Purposes		Harvested Acreage		Planted for All Purposes		Harvested Acreage	
	2009	2010	2009	2010	2009	2010	2009	2010
	1,000 Acres	1,000 Acres	1,000 Acres	1,000 Acres	1,000 Acres	1,000 Acres	1,000 Acres	1,000 Acres
Oats	50	40	15	9	3,404	3,176	1,379	1,315
Rye	270	250	40	55	1,241	1,186	252	250
Corn	390	370	320	320	86,482	87,872	79,590	81,005
Sorghum	250	260	220	220	6,633	6,000	5,520	5,176
All Cotton	205	210	195	(1)	9,150	10,909	7,529	(1)
All Hay	-	-	3,220	3,020	-	-	59,755	59,656
Alfalfa	-	-	320	320	-	-	21,227	20,732
All Other	-	-	2,900	2,700	-	-	38,528	38,924
Soybeans	405	480	390	440	77,451	78,868	76,372	77,986
Peanuts	14	16	13	15	1,116	1,290	1,081	1,261
Canola	42	80	37	75	827	1,524	814	1,492
Sunflower, All	16	14	15	13.3	2,030	2,093	1,954	2,011
Sunflower, Oil	13	13	12.5	12.5	1,698	1,652	1,653	1,597
Sunflower, Non-Oil	3	1	2.5	0.8	332	441	301	415

¹ Cotton harvested acreage will be released on August 12, 2010.

Source: USDA-NASS Monthly Crop Production and Annual Acreage Reports

To OKCAHOMA GRAIN ELEVATORS: This report contains results collected from quarterly and monthly surveys which you were asked to participate in. Your operation, large or small, represents Oklahoma agriculture. We appreciate your assistance in providing timely and accurate data. Thank you for your support. ~Wilbert C Hundl, Jr., Director



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INFORMATION IS POWER

Some of the resources for farmers and ranchers available on our Oklahoma website: Oklahoma Annual Statistics Bulletin

Crop Progress and Conditions

Find us on the web at: www.nass.usda.gov/ok Crop Reports Livestock Reports

All reports referred to in this special grain issue can be found at the USDA-NASS National website. To subscribe to electronic delivery of new reports, follow the links at: www.nass.usda.gov/Publications

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